

RESOLUTION NO. OB 2014-001

**RESOLUTION OF THE OVERSIGHT BOARD FOR SUCCESSOR
AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY
OF ATASCADERO, APPROVING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2014 –
DECEMBER 31, 2014 (ROPS 14-15A) PURSUANT TO SECTION
34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, pursuant to Section 34177(l) and (m) of the California Health and Safety Code, the City Council of the City of Atascadero, as Successor Agency to the Community Redevelopment Agency of Atascadero (“Successor Agency”), has prepared a proposed Recognized Obligation Payment Schedule for the period of July 1, 2014 through December 31, 2014 (ROPS 14-15A), for purposes of submission to the Oversight Board of the Successor Agency for approval, the State Department of Finance (“DOF”), the San Luis Obispo County Administrative Officer (“County Administrative Officer”), and the San Luis Obispo County Auditor-Controller (“County Auditor”); and

WHEREAS, the Oversight Board of the Successor Agency to the Community Redevelopment Agency of Atascadero has reviewed the proposed Recognized Obligation Payment Schedule for the period of July 1, 2014 through December 31, 2014 (ROPS 14-15A), for purposes of submission the DOF, the County Administrative Officer, and the County Auditor;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of Atascadero as follows:

Section 1. The Oversight Board hereby approves the proposed Recognized Obligation Payment Schedule for July 1, 2014 through December 31, 2014, attached hereto as Exhibit A (“ROPS 14-15A”).

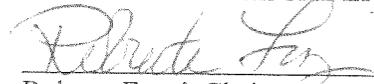
Section 2. The City Manager is hereby directed to submit the approved ROPS 14-15A to DOF, the County Administrative Officer, and the County Auditor, and to take any other actions that may be required in order to obtain DOF approval of the ROPS 14-15A, including, without limitation, making amendments to the ROPS 14-15A required by the DOF.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of Atascadero on the 24th day of February 2014, by the following vote:

AYES: Board Members Clemens, Jarvis, Rickard, Sommer, Weathers and Chairperson Fonzi
NOES: None
ABSENT: Board Member Arnold
ADOPTED: February 24, 2014

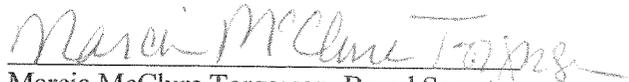
OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
COMMUNITY REDEVELOPMENT
AGENCY OF ATASCADERO

By:



Roberta Fonzi, Chairperson

ATTEST:



Marcia McClure Torgerson, Board Secretary

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Atascadero
 Name of County: San Luis Obispo

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 1,195,611
B Bond Proceeds Funding (ROPS Detail)	200,000*
C Reserve Balance Funding (ROPS Detail)	587,011
D Other Funding (ROPS Detail)	408,600*
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 977,167
F Non-Administrative Costs (ROPS Detail)	852,167
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 2,172,778

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	977,167
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(4,381)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 972,786

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	977,167
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	977,167

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Chair, Oversight Board
 Name: Roberta Fonzi Title: _____
 Signature: _____ Date: 2/25/14

* The Oversight Board approved an amount of \$4,200,000 in bond proceeds funding and -\$3,591,400 in other funding. This difference of \$4,000,000 in bond proceeds and -\$4,000,000 in Other Funding (for a net \$0 change to Enforceable Obligations Funded with RPTTF) was a recommended change by the Department of Finance due to the fact that the RAD App would not accept the ROPS form with a negative dollar figure. Please see the Notes for ROPS Detail line #124 and line #125 for additional information.

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 54,099,372		\$ 200,000	\$ 587,011	\$ 408,600	\$ 852,167	\$ 125,000	\$ 2,172,778
1	2010 Reimbursement/ Bond	Bonds Issued On or Before 12/31/10	9/1/2010	10/1/2040	City of Atascadero (then passed through to BNY)	Debt Service on 2010 Bonds	Atascadero #1	31,066,181	N				592,256		\$ 592,256
2	2010 Reimbursement/ Bond Financing agreement with City of Atascadero	Bonds Issued On or Before 12/31/10	9/1/2010	10/1/2040	City of Atascadero (then passed through to BNY)	Trustee services for the life of the 2010 Bonds	Atascadero #1	59,400	N				2,000		\$ 2,000
3	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/1/2004	9/1/2034	Bank of New York Mellon	Debt Service on 2004/2005 Bonds	Atascadero #1	18,425,916	N		587,011		255,511		\$ 842,522
5	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/1/2004	9/1/2034	Bank of New York Mellon	Trustee services for the life of the 2004/2005 Bonds	Atascadero #1	56,700	N				2,400		\$ 2,400
6	City Loan #1 entered into in 1998	City/County Loans On or Before 6/27/11	11/1/1998	1/1/2099	City of Atascadero	Loan for Start-up costs	Atascadero #1	155,175	N						
7	City Loan #2 entered into in 2001	City/County Loans On or Before 6/27/11	6/28/2001	1/1/2099	City of Atascadero	Revolving Loan	Atascadero #1	500,000	N						
8	City Loan #3 entered into in 2002	Dissolution Audits	6/12/2002	1/1/2099	City of Atascadero	Loan for purchase of building housing an adult store	Atascadero #1	720,000	N						
10	Administration Allowance	Admin Costs	1/1/2014	6/30/2014	City of Atascadero	Administrative expenses for successor agency in accordance with AB1X26 through June 2016 including - office expense, postage, legal notices, computer costs, phone costs, operations, professional development, direct staff time, general overhead	Atascadero #1	2,200,000	N					125,000	\$ 125,000
11	Colony Square Conditions, Covenants and Restrictions	Property Maintenance	6/10/2008	1/1/2099	Colony Square, LLC	Contract for required participation in maintenance of common areas for Colony Square (estimated cost is listed for 3 years, however required as long as RDA owns the lot)	Atascadero #1	50,000	N			10,000			\$ 10,000
12	Maintenance of Creekside Building	Property Maintenance	2/23/2010	1/1/2099	Various vendors	Maintenance of Creekside Building in accordance with market rate lease agreement with City. City leases building from RDA for \$31,133 a month. Lease ends 6/30/13.	Atascadero #1	300,000	N			32,600			\$ 32,600
16	Maiden Statue Project	Improvement/Infrastructure	3/20/2007	10/31/2013	Ethos	Contract for completion of restoration of historic marble statue	Atascadero #1	-	Y						\$ -
17	Maiden Statue Project	Improvement/Infrastructure	8/28/2012	6/30/2014	Bob's crane	Transportation costs to move Maiden Statues back from Ethos to the City and to place the statues	Atascadero #1	-	N						\$ -
18	Maiden Statue Project	Improvement/Infrastructure	7/28/2005	6/30/2014	City of Atascadero	Staff time associated with managing Maiden Statue Project	Atascadero #1	-	N						\$ -
19	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/11/2011	1/1/2099	Earth Systems Pacific	Contract for deputy inspection services	Atascadero #1	-	N						\$ -
20	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	10/27/2010	1/1/2099	Rossi & Carr	Contract for Basement Electrical and Temporary Power	Atascadero #1	-	N						\$ -
21	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	4/12/2011	12/31/2012	Wysong Construction	Concrete pile work and other basement structural work construction contractor	Atascadero #1	-	N						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
22	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	6/15/2011	1/1/2099	Diani Building Corp	Contract for repair of historical fabric / structure construction contract	Atascadero #1	-	N						\$ -
23	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	6/28/2011	1/1/2099	Golden State Steel	Contract for Structural Steel and Misc. Metals Construction Contract	Atascadero #1	-	N						\$ -
24	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	6/15/2011	1/1/2099	Diani Building Corp	Contract for Rough Carpentry Construction	Atascadero #1	-	N						\$ -
25	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	4/30/2007	1/1/2099	not yet awarded	CEQA / NEPA required mitigation measure for repairing landscaping after construction and ADA/downtown streetscape sidewalk work	Atascadero #1	-	N						\$ -
26	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	6/15/2011	1/1/2099	Republic Elevator	Contract for Elevator Construction	Atascadero #1	-	N						\$ -
27	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	6/15/2011	1/1/2099	Alpha Fire Sprinkler	Contract for Fire Sprinkler Construction	Atascadero #1	-	N						\$ -
28	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	6/15/2011	1/1/2099	Scott Murray Plumbing	Contract for Plumbing Construction	Atascadero #1	-	N						\$ -
29	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	6/15/2011	1/1/2099	Santa Margarita Construction	Contract for HVAC Construction	Atascadero #1	-	N						\$ -
30	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	6/28/2011	1/1/2099	Taft Electrical	Contract for Electrical Construction	Atascadero #1	-	N						\$ -
31	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	11/5/2010	1/1/2099	Harvey's Honey Huts	Contract for Rental of Portable Toilets for construction workers	Atascadero #1	-	N						\$ -
32	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	various contractors	Construction costs for other general conditions such as barricades, striping, on-site traffic control, SWPP measures, construction trailer expenses, temporary utilities, signage, road and site repair	Atascadero #1	-	N						\$ -
34	Historic City Hall Repair & Rehabilitation Project	Improvement/Infrastructure	7/9/2008	1/1/2099	Pfeiffer Partners	Contract for Architecture and Engineering Services for Project (Phase 1 & 2)	Atascadero #1	-	N						\$ -
35	Historic City Hall Repair & Rehabilitation Project	Improvement/Infrastructure	6/23/2010	1/1/2099	Pfeiffer Partners	Contract for Architecture and Engineering Services for Project (Phase 3)	Atascadero #1	-	N						\$ -
36	Historic City Hall Repair & Rehabilitation Project	Improvement/Infrastructure	4/27/2010	1/1/2099	Bernards	Contract for Construction Management Services	Atascadero #1	-	N						\$ -
37	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	12/22/2003	1/1/2099	City of Atascadero	Project staff time in accordance with City practice of charging projects for direct costs for project management	Atascadero #1	-	N						\$ -
38	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	8/14/2008	1/1/2099	California Code Check	Contract plan checking service for Historic City Hall Earthquake Project	Atascadero #1	-	N						\$ -
39	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	12/22/2003	1/1/2099	City of Atascadero	Permitting (other than California Code Check) costs for project including tree removal fees	Atascadero #1	-	N						\$ -
40	Historic City Hall Repair & Rehabilitation Project	Improvement/Infrastructure	3/23/2010	1/1/2099	Millennium Consulting	Contract for hazardous materials testing and monitoring	Atascadero #1	-	N						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
41	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	various contractors	Costs for construction cleanup (does not include dumpsters and storage containers above)	Atascadero #1	-	N						\$ -
42	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	12/1/2010	1/1/2099	Mid State Solid Waste	Contract for Rental of Trash Rolloffs	Atascadero #1	-	N						\$ -
43	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	12/8/2010	1/1/2099	Atascadero Waste Alternatives	Contract for Storage Containers	Atascadero #1	-	N						\$ -
44	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	various contractors	Other construction costs such as printing, site security, dust palliation, record keeping, pest control, etc.	Atascadero #1	-	N						\$ -
45	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	various contractors	Other small construction costs	Atascadero #1	-	N						\$ -
46	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	various construction contractors	Construction contingency	Atascadero #1	100,000	N	50,000		50,000			\$ 100,000
47	Loan from RDA Low/Moderate Housing Fund to RDA General Fund	SERAF/ERAF	9/14/2010	6/30/2015	Successor Agency / Low/Mod Housing Fund	Repayment of Loan from RDA Low/Mod Fund for SERAF payment	Atascadero #1		N						
48	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	6/30/2014	Commitment to State of California	CCHE grant match	Atascadero #1		N						
49	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	6/30/2014	Commitment to FEMA and CalEMA	Obligation to receive occupancy permit on Historic City Hall Project in order to retain grant funds for City Hall Project and Temporary Relocation	Atascadero #1		N						
50	Bond Agreement- Use of Bond Proceeds (City Hall and Identified Blight Elimination projects per June 2010 Board meeting)	Improvement/Infrastructure	1/1/2014	6/30/2014	Commitment to Bond Holders	Remaining 2010 bond proceeds earmarked for City Hall Project & 2010 Identified Blight Elimination Projects	Atascadero #1		N						
51	Bond Agreement- Use of Interest on Bond Proceeds (City Hall and 2010 Identified Blight Elimination Projects)	Improvement/Infrastructure	1/1/2014	6/30/2014	Commitment to Bond Holders	Interest earned on remaining 2010 bond proceeds earmarked for City Hall Project & 2010 Identified blight Elimination Projects	Atascadero #1		N						
52	Bond Agreement- Use of Bond Proceeds for completion of 2005 Bond Projects	Improvement/Infrastructure	1/1/2014	6/30/2014	Commitment to Bond Holders	Remaining 2005 bond proceeds earmarked for Maiden Statue Project, Streetscape III and Wayfinding	Atascadero #1		N						
53	Bond Agreement- Use of Interest on Bond Proceeds for completion of 2005 Bond Projects	Improvement/Infrastructure	1/1/2014	6/30/2014	Commitment to Bond Holders	Future interest earned on remaining 2005 bond proceeds earmarked for Maiden Statue Project, Streetscape III and Wayfinding	Atascadero #1		N						
122	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/1/2004	9/1/2034	Bank of New York Mellon	Increase of cash with fiscal agent balance due to decrease in market value of investments held by fiscal agent	Atascadero #1	-	N						\$ -
123	Sale of Creekside Building	Property Dispositions	1/1/2014	1/1/2099	Unknown	Costs associated with marketing and sale of Creekside Building in accordance with PMP	Atascadero #1	100,000	N			100,000			\$ 100,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
124	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	FEMA	FEMA grant adjustments	Atascadero #1		N						
125	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	CalOES	Cal OES grant adjustments	Atascadero #1		N						
126	Demolition of RDA portable building	Property Dispositions	1/1/2099	1/1/2099	Unknown	Demolition of RDA portable building	Atascadero #1	15,000	N			15,000			\$ 15,000
127	Lease for former Chamber building	Property Maintenance	5/1/2009	1/1/2099	City of Atascadero	Lease of Land that RDA portable sits on	Atascadero #1	1,000	N			1,000			\$ 1,000
128	Historic City Hall Earthquake Repair/Rehab Project	Bonds Issued On or Before 12/31/10	1/1/2099	1/1/2099	Unknown	Historic City Hall Earthquake Repair/Rehab Project: Exterior Lighting Package	Atascadero #1	350,000	N	150,000		200,000			\$ 350,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	6,298,966	-	-	844,929	(5,707,181)	488,806	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	52,216			262,011	906,697	773,468	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	2,425,506			582,918	1,480,938	769,560	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			4,381	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 3,925,676	\$ -	\$ -	\$ 524,022	\$ (6,281,422)	\$ 488,333	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 3,925,676	\$ -	\$ -	\$ 524,022	\$ (6,281,422)	\$ 492,714	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-	-	580,511	-	614,437	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	363,000			262,010	-	1,102,768	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B				842,523			
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 3,562,676	\$ -	\$ -	\$ -	\$ (6,281,422)	\$ 4,383	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported differences ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual		Difference
		\$ 3,364,330	\$ 2,425,506	\$ 657,618	\$ 582,918	\$ 4,405,200	\$ 1,480,939	\$ 648,667	\$ 648,941	\$ 648,941	\$ 644,560	\$ 4,381	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 4,381								
26	Historic City Hall Earthquake Repair/Rehab Project	107,700	65,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
27	Historic City Hall Earthquake Repair/Rehab Project	28,900	7,945	-	-	1,300	-	-	-	-	-	-	-	-	-	-	-	-	-							
28	Historic City Hall Earthquake Repair/Rehab Project	66,200	40,559	-	-	28,700	34,081	-	-	-	-	-	-	-	-	-	-	-	-							
29	Historic City Hall Earthquake Repair/Rehab Project	99,400	48,401	-	-	36,800	25,092	-	-	-	-	-	-	-	-	-	-	-	-							
30	Historic City Hall Earthquake Repair/Rehab Project	-	151,904	-	-	-	52,480	-	-	-	-	-	-	-	-	-	-	-	-							
31	Historic City Hall Earthquake Repair/Rehab Project	1,300	1,256	-	-	2,900	2,669	-	-	-	-	-	-	-	-	-	-	-	-							
32	Historic City Hall Earthquake Repair/Rehab Project	10,900	9,731	-	-	22,200	17,295	-	-	-	-	-	-	-	-	-	-	-	-							
33	Historic City Hall Earthquake Repair/Rehab Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
34	Historic City Hall Repair & Rehabilitation Project	-	-	-	-	225,900	28,940	-	-	-	-	-	-	-	-	-	-	-	-							
35	Historic City Hall Repair & Rehabilitation Project	43,300	4,422	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
36	Historic City Hall Repair & Rehabilitation Project	418,200	157,851	-	-	574,000	204,190	-	-	-	-	-	-	-	-	-	-	-	-							
37	Historic City Hall Earthquake Repair/Rehab Project	24,500	4,500	-	-	66,500	2,000	-	-	-	-	-	-	-	-	-	-	-	-							
38	Historic City Hall Earthquake Repair/Rehab Project	10,900	808	-	-	5,800	-	-	-	-	-	-	-	-	-	-	-	-	-							
39	Historic City Hall Earthquake Repair/Rehab Project	34,800	1,000	-	-	60,700	500	-	-	-	-	-	-	-	-	-	-	-	-							
40	Historic City Hall Repair & Rehabilitation Project	7,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
41	Historic City Hall Earthquake Repair/Rehab Project	6,800	2,099	-	-	14,500	-	-	-	-	-	-	-	-	-	-	-	-	-							
42	Historic City Hall Earthquake Repair/Rehab Project	2,300	1,774	-	-	5,100	3,311	-	-	-	-	-	-	-	-	-	-	-	-							

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual		Difference
		\$ 3,364,330	\$ 2,425,506	\$ 657,618	\$ 582,918	\$ 4,405,200	\$ 1,480,939	\$ 648,667	\$ 648,941	\$ 648,941	\$ 644,560	\$ 4,381	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 4,381								
43	Historic City Hall Earthquake Repair/Rehab Project	400	-	-	-	700	-	-	-	-	-	-	-	-	-	-	-	-	-							
44	Historic City Hall Earthquake Repair/Rehab Project	17,700	3,998	-	-	41,300	29	-	-	-	-	-	-	-	-	-	-	-	-							
45	Historic City Hall Earthquake Repair/Rehab Project	38,700	59,316	-	-	2,800	-	-	-	-	-	-	-	-	-	-	-	-	-							
46	Historic City Hall Earthquake Repair/Rehab Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
47	Loan from RDA Low/Moderate Housing Fund to RDA General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
48	Historic City Hall Earthquake Repair/Rehab Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
49	Historic City Hall Earthquake Repair/Rehab Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
50	Bond Agreement-Use of Bond Proceeds (City Hall and Identified Blight Elimination projects per June 2010 Board meeting)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
51	Bond Agreement-Use of Interest on Bond Proceeds (City Hall and 2010 Identified Blight Elimination Projects)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
52	Bond Agreement-Use of Bond Proceeds for completion of 2005 Bond Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
53	Bond Agreement-Use of Interest on Bond Proceeds for completion of 2005 Bond Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
54	Financial independent audit services (admin)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
55	Legal Services-Administration of Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
56	Administration of Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
57	Computer and website support for RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
58	Administrative support staff for RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
ROPS 3	The bond covenants require a cash bond reserve equal to the following year's debt service. (This is in addition to the cash held by the fiscal agent) This means that the cash must be deposited into the fund one year in advance of the bond payment. The amount reported in the RPTTF fund represents the amount to be deposited into the Debt Service Fund cash to meet bond covenants. The amount reported in the Reserve column represents the use of this cash (and/or previously deposited cash) for actual debt service payments on the 2004 bond.
ROPS 46	It is expected that the Historic City Hall Project will be completed by June 30, 2014; however it is possible that the contracts may not be completely paid by June 30,2014. Rather than enter an estimated amount for each contract, this is an estimate for all contracts.
ROPS 124	The Historic City Hall Project is funded in part by FEMA, CalOES and CCHE grant funds, with all remaining costs funded by the Redevelopment Agency. FEMA funds a particular scope of work rather than a flat dollar amount, so each invoice is broken out between the work funded by FEMA and CalOES versus the work funded by the Redevelopment Agency. These breakdowns are subject to interpretation by FEMA. At some point after completion of the Project, FEMA will review the charges to the Project and determine the eligibility for funding. It is possible that contract payments amounts previously reported as funded by "Other" (FEMA/CalOES grants) may later be determined to not be eligible for funding and thus must be funded by Redevelopment Bond funds. Estimated eligible invoice totals currently exceed the authorized FEMA amount. These invoices are also currently reported as "Other" funding sources in anticipation of FEMA increasing their funding to account for these invoices. This may or may not occur. If it does not occur, this line is to adjust the funding source. This line was estimated at \$3,000,000 in Bond Proceeds and was offset by -\$3,000,000 in Other Funds. However, since the RAD App will not accept the ROPS with negative numbers, the Department of Finance directed the Agency to zero out the numbers here. Although removing these figures from the ROPS detail worksheet allows for functional submittal of the ROPS on the RAD App, the fact remains that the funding sources may need adjustments during this ROPS period and not reporting them on this line due to the technical difficulties with the RAD App submission is only a work-around and does not reflect the potential funding changes that may occur during the period.

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
ROPS 125	<p>The Historic City Hall Project is funded in part by FEMA, CalOES and CCHE grant funds, with all remaining costs funded by the Redevelopment Agency. CalOES fund a particular scope of work rather than a flat dollar amount, so each invoice is broken out between the work funded by FEMA and CalOES versus the work funded by the Redevelopment Agency. These breakdowns are subject to interpretation by CalOES. At some point after completion of the Project, CalOES will review the charges to the Project and determine the eligibility for funding. It is possible that contract payments amounts previously reported as funded by "Other" (FEMA/CalOES grants) may later be determined to not be eligible for funding and thus must be funded by Redevelopment Bond funds. Estimated eligible invoice totals currently exceed the authorized CalOES amount. These invoices are also currently reported as "Other" funding sources in anticipation of CalOES increasing their funding to account for these invoices. This may or may not occur. If it does not occur, this line is to adjust the funding source. This line was estimated at \$1,000,000 in Bond Proceeds and was offset by -\$1,000,000 in Other Funds. However, since the RAD App will not accept the ROPS with negative numbers, the Department of Finance directed the Agency to zero out the numbers here. Although removing these figures from the ROPS detail worksheet allows for functional submittal of the ROPS on the RAD App, the fact remains that the funding sources may need adjustments during this ROPS period and not reporting them on this line due to the technical difficulties with the RAD App submission is only a work-around and does not reflect the potential funding changes that may occur during the period.</p>
Rops 126	<p>The RDA owns a portable building that it sued as a Main Street office during its operations. The RDA portable sits on City land. The RDA leases the land from the City. In order for the RDA to abandon its lease with the City, it must remove the portable building and leave the land in good condition. Per staff analysis, the portable has minimal value and would probably not survive a move. The most cost effective way of dealing with this RDA asset is to demolish the building. These are the costs for demolishing the building. There is currently no contract in place, so the contract date was listed as 1/1/2099 for purposes of ROPS submission on the RAD App.</p>
Rops 127	<p>Previous ROPS assumed that the portable building would be demolished in 2013 and that the RDA building would no longer be on City land. The process of getting the Property Management Plan approved has taken longer than expected. In addition, the Department of Finance recently stated that demolition of the building should run through the ROPS rather than the Property Management Plan. This has further delayed demolition and removal of the RDA portable from City land, thus the RDA must continue to pay rent until the building is removed. A contract is not yet in place for the demolition, so the termination date of this item is yet unknown, but 1/1/2099 was used as a placeholder until a date can be determined.</p>

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
Rops 128	<p>The Successor Agency has received its finding of completion and may spend bond proceeds (issued before 12/31/10) on the intended purposes of the bonds. The 2010 bonds were issued for the earthquake Repair and Rehabilitation of the Historic City Hall and for other projects. The exterior lighting work should be the final phase of Historic Cityhall Project. A contract is not yet in place, thus the date of 1/1/2099 was used as a placeholder until the contract date can be determined.</p>
PPA 16-122	<p>These disbursements are for multi-year (9-10 years) capital projects. Although staff does its best to estimate progress of the capital project (i.e. when work will be done, when contractors will bill, and finally when contractors will be paid.), there are often timing differences between staff estimates and when the work is paid for. Overall these projects are tracking on budget.</p>
PPA 122	<p>The Successor Agency has received its finding of completion and may spend bond proceeds (issued before 12/31/10) on the intended purposes of the bonds. The 2010 bonds were issued for the Earthquake Repair and Rehabilitation of Historic City Hall Project and for other projects. The installation of the audio/visual infrastructure is part of the Earthquake Repair & Rehabilitation of Historic City Hall Project.</p>
PPA 123-125	<p>The Successor Agency has received its finding of completion and may spend bond proceeds (issued before 12/31/10) on the intended purposes of the bonds. The 2005 and 2010 bonds were issued for other projects within the Redevelopment Area. These disbursements Statues.</p> <p>This RDA Project was started in 2004.</p>