

RESOLUTION NO. OB 2015-003

**RESOLUTION OF THE OVERSIGHT BOARD FOR SUCCESSOR
AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY
OF ATASCADERO, APPROVING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2016
THROUGH JUNE 30, 2016 (ROPS 15-16B) PURSUANT TO SECTION
34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, pursuant to Section 34177(l) and (m) of the California Health and Safety Code, the City Council of the City of Atascadero, as Successor Agency to the Community Redevelopment Agency of Atascadero (“Successor Agency”), has prepared a proposed Recognized Obligation Payment Schedule for the period of January 1, 2016 through June 30, 2016 (ROPS 15-16B), for purposes of submission to the Oversight Board of the Successor Agency for approval, the State Department of Finance (“DOF”), the San Luis Obispo County Administrative Officer (“County Administrative Officer”), and the San Luis Obispo County Auditor-Controller (“County Auditor”); and

WHEREAS, the Oversight Board of the Successor Agency to the Community Redevelopment Agency of Atascadero has reviewed the proposed Recognized Obligation Payment Schedule for the period of January 1, 2016 through June 30, 2016 (ROPS 15-16B), for purposes of submission the DOF, the County Administrative Officer, and the County Auditor; and

WHEREAS, the Successor Agency to the Community Redevelopment Agency has requested and approved an Administrative Allowance Budget as presented on the ROPS 15-16B;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of Atascadero as follows:

Section 1. The Oversight Board hereby approves the proposed Recognized Obligation Payment Schedule for January 1, 2016 through June 30, 2016, attached hereto as Exhibit A (“ROPS 15-16B”).

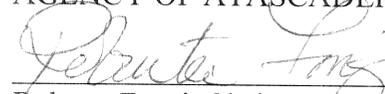
Section 2. The City Manager is hereby directed to submit the approved ROPS 15-16B to DOF, the County Administrative Officer, and the County Auditor, and to take any other actions that may be required in order to obtain DOF approval of the ROPS 15-16B, including, without limitation, making amendments to the ROPS 15-16B required by the DOF.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of Atascadero on the 24th day of September 2015, by the following vote:

AYES: Board Members Clemens, Arnold, Escobedo, and Rickard
NOES: None
ABSENT: Board Member Weathers, Vice Chairperson Jarvis, Chairperson Fonzi
ADOPTED: September 24, 2015

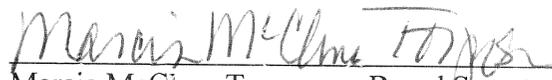
OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
COMMUNITY REDEVELOPMENT
AGENCY OF ATASCADERO

By:



Roberta Fonzi, Chairperson

ATTEST:



Marcia McClure Torgerson, Board Secretary

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Atascadero
 Name of County: San Luis Obispo

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		
A	Bond Proceeds Funding (ROPS Detail)	\$ 1,818,811
B	Reserve Balance Funding (ROPS Detail)	1,300,000
C	Other Funding (ROPS Detail)	248,711
D		270,100
Enforceable Obligations Funded with RPTTF Funding (F+G):		
E	Non-Administrative Costs (ROPS Detail)	\$ 1,101,962
F		976,962
G		125,000
Total Current Period Enforceable Obligations (A+E):		\$ 2,920,773

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	1,101,962
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(32,300)
Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 1,069,662

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	1,101,962
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
Adjusted Current Period RPTTF Requested Funding (L-M)		1,101,962

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Roberta Fenzi, Chair / Oct 2015
 Name: _____ Title: _____
Roberta Fenzi / Oct 2015
 Signature: _____ Date: _____

Atascadero Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 51,127,341		\$ 1,300,000	\$ 248,711	\$ 270,100	\$ 976,962	\$ 125,000	\$ 2,920,773
1	2010 Reimbursement/ Bond	Bonds Issued On or Before 12/31/10	9/1/2010	10/1/2040	City of Atascadero (then	Debt Service on 2010 Bonds	Atascadero #1	29,500,712	N				375,350		\$ 375,350
2	2010 Reimbursement/ Bond Financing agreement with City of Atascadero	Bonds Issued On or Before 12/31/10	9/1/2010	10/1/2040	City of Atascadero (then passed through to BNY)	Trustee services for the life of the 2010 Bonds	Atascadero #1	75,000	N				2,500		\$ 2,500
3	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/1/2004	9/1/2034	Bank of New York Mellon	Debt Service on 2004/2005 Bonds	Atascadero #1	16,142,954	N		248,711		596,612		\$ 845,323
5	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/1/2004	9/1/2034	Bank of New York Mellon	Trustee services for the life of the 2004/2005 Bonds	Atascadero #1	57,000	N				2,500		\$ 2,500
6	City Loan #1 entered into in 1998	City/County Loans On or Before 6/27/11	11/1/1998	1/1/2099	City of Atascadero	Loan for Start-up costs	Atascadero #1	155,175	N						\$ -
7	City Loan #2 entered into in 2001	City/County Loans On or Before 6/27/11	6/28/2001	1/1/2099	City of Atascadero	Revolving Loan	Atascadero #1	500,000	N						\$ -
8	City Loan #3 entered into in 2002	Dissolution Audits	6/12/2002	1/1/2099	City of Atascadero	Loan for purchase of building housing an adult store	Atascadero #1	720,000	N						\$ -
10	Administration Allowance	Admin Costs	1/1/2014	6/30/2014	City of Atascadero	Administrative expenses for successor agency in accordance with AB1X26 through June 2016 including - office expense, postage, legal notices, computer costs, phone costs, operations, professional development, direct staff time, general overhead	Atascadero #1	1,825,000	N					125,000	\$ 125,000
11	Colony Square Conditions, Covenants and Restrictions	Property Maintenance	6/10/2008	1/1/2099	Colony Square, LLC	Contract for required participation in maintenance of common areas for Colony Square (estimated cost is listed for 3 years, however required as long as RDA owns the lot)	Atascadero #1	150,000	N			15,000			\$ 15,000
12	Maintenance of Creekside Building	Property Maintenance	2/23/2010	1/1/2099	Various vendors	Maintenance of Creekside Building	Atascadero #1	326,000	N			32,600			\$ 32,600
123	Sale of Creekside Building	Property Dispositions	1/1/2014	1/1/2099	Unknown	Costs associated with marketing and sale of Creekside Building in accordance with PMP	Atascadero #1	200,000	N			200,000			\$ 200,000
124	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	FEMA	FEMA grant adjustments	Atascadero #1		N						\$ -
125	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	1/1/2014	1/1/2099	CalOES	Cal OES grant adjustments	Atascadero #1		N						\$ -
126	Demolition of RDA portable building	Property Dispositions	1/1/2099	1/1/2099	Unknown	Demolition of RDA portable building		20,000	N			20,000			\$ 20,000
127	Lease for former Chamber building	Property Maintenance	5/1/2009	1/1/2099	City of Atascadero	Lease of Land that RDA portable sits on		1,000	N			1,000			\$ 1,000
128	Historic City Hall Earthquake Repair/Rehab Project	Bonds Issued On or Before 12/31/10	1/1/2099	1/1/2099	Unknown	Historic City Hall Earthquake Repair/Rehab Project: Exterior Lighting Package		150,000	N						\$ -
129	Master Agreement with City	Bonds Issued On or Before 12/31/10	1/1/2099	1/1/2099	City of Atascadero	Remaining Bond Funds including activity related to Historic City Hall Earthquake Repair/Rehab		50,000	N	50,000					\$ 50,000
130	Maintenance of former Chamber Building	Property Maintenance	5/1/2009	1/1/2099	Various vendors	Securing/repairing building from vagrants and graffiti		4,500	N			1,500			\$ 1,500

Atascadero Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
131	Historic City Hall Earthquake Repair/Rehab Project	Bonds Issued On or Before 12/31/10	12/22/2003	6/30/2014	Various vendors	Historic City Hall Earthquake Repair/Rehab Project: FEMA determination of eligible costs reclassification from "Other" invoices to "Bond Proceeds"		1,250,000	N	1,250,000					\$ 1,250,000
132									N						\$ -
133									N						\$ -
134									N						\$ -
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174									N						\$ -
175									N						\$ -

**Atascadero Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	Beginning Available Cash Balance (Actual 01/01/15)	4,580,342			511,022	(4,148,021)	9,332	Column C- Added cash with fiscal agent in balance per DOF instructions
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	15,508			591,131	3,419,826	1,096,216	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	2,441,311			255,511	15,983	1,061,517	
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	873,294			846,643			
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S			No entry required			32,300	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,281,245	\$ -	\$ -	\$ (1)	\$ (744,178)	\$ 11,731	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,154,539	\$ -	\$ -	\$ 846,642	\$ (744,178)	\$ 44,031	
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	4,000			248,711	901,778	965,805	
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	1,281,245			596,611	157,600	968,817	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	877,294						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ 498,742	\$ -	\$ 41,019	

Atascadero Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 3,896,929	\$ 2,441,311	\$ 255,511	\$ 255,511	\$ 157,600	\$ 15,983	\$ 968,817	\$ 968,817	\$ 968,817	\$ 936,517	\$ 32,300	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 32,300		
1	2010	-	-	-	-	-	-	379,106	379,106	379,106	351,037	28,069						28,069		
2	2010	-	-	-	-	-	-	-	-	-	-	-						-		
3	2004/2005 Redevelopment Bonds	-	-	255,511	255,511	-	-	588,711	588,711	588,711	584,480	4,231						4,231		
5	2004/2005 Redevelopment Bonds	-	-	-	-	-	-	-	-	-	-	-						-		
6	City Loan #1 entered into in 1998	-	-	-	-	-	-	-	-	-	-	-						-		
7	City Loan #2 entered into in 2001	-	-	-	-	-	-	-	-	-	-	-						-		
8	City Loan #3 entered into in 2002	-	-	-	-	-	-	-	-	-	-	-						-		
10	Administration Allowance	-	-	-	-	-	-	-	-	-	-	-						-		
11	Colony Square Conditions, Covenants and Restrictions	-	-	-	-	10,000	9,463	-	-	-	-	-						-		
12	Maintenance of Creekside Building	-	-	-	-	32,600	2,856	-	-	-	-	-						-		
17	Maiden Statue Project	-	-	-	-	-	-	-	-	-	-	-						-		
18	Maiden Statue Project	-	-	-	-	-	-	-	-	-	-	-						-		
23	Historic City Hall Earthquake Repair/Rehab Project	-	-	-	-	-	-	-	-	-	-	-						-		
25	Historic City Hall Earthquake Repair/Rehab Project	-	-	-	-	-	-	-	-	-	-	-						-		
45	Historic City Hall Earthquake Repair/Rehab Project	-	-	-	-	-	-	-	-	-	-	-						-		

Atascadero Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
ROPS 126	<p>The Successor Agency owns a portable that sits on City land. The portable building is old, vacant and past its useful life. The recommendation for this asset in the DOF approved Long Range Property Management Plan was to demolish the building. DOF denied the estimated \$15,000 line item for demolition of this building that was included on the last ROPS because a contract was not executed prior to the ROPS. Because of the small dollar amount and the current building economy, the Successor Agency cannot secure contractors willing to enter into a contract to demolish the building 4 months in the future. The SA believes that demolition of the building in accordance with the DOF approved LRPMP is an eligible expense without a contract in place. In the meantime, the SA will continue to maintain the building, pay the land lease and look for a contractor willing to enter into a future contract to assess the building for hazardous materials and then in future ROPS periods a contractor to demolish the building.</p>
ROPS 131	<p>As reported on all previous ROPS- the Historic City Hall Earthquake Repair/Rehabilitation Project was funded in part by reimbursement grants. While it is unknown at this time which portion of each invoice is paid for by bond proceeds or by FEMA/CalEMA, the Successor Agency has been reporting all invoices or portions thereof that MIGHT be eligible for FEMA/CalEMA reimbursement in the "Other" column. These amounts are subject to change. If the expenditure is not approved by FEMA/CalEMA it is to be funded with the 2010 bond proceeds per the bond issuance documents.</p> <p>While FEMA/CalEMA has reimbursed a significant portion of the invoices, FEMA has not completely closed out the project. It is hoped that there will be a small amount of FEMA/CalOES funding to still be reimbursed. That being said, because FEMA does not review invoices when incurred or paid, but instead years after the fact, it is expected that some portion of invoices listed on the ROPS under "Other" should in fact have been reported under "Bond Proceeds", causing a negative cash balance in the "Other" column and a false positive balance in the "Bond Proceeds" column. (The SA reported to the best of their knowledge at the time, but could not in fact know the exact amounts until after FEMA closeout.)</p> <p>This line represents the expected correction based on the FEMA closeout. It would best be reflected as an expenditure of "Bond Proceeds" and an equal removal of expenditures under "Other", correcting previous classification of invoices based on final FEMA grant determination. The spreadsheet does not allow for a negative entry in this area, so just the adjustment to "bond proceeds" is reflected.</p>

